

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
THE CITY OF BEDFORD, LAWRENCE COUNTY,
FOR APPROVAL OF THE A LEASE PURCHASE AGREEMENT
WITH FERRARA, INC.

No. 07-025

A petition was filed by the above named taxing unit for approval to execute a lease purchase agreement in the principal amount of \$440,000 for a term of five (5) years with maximum annual lease payments not to exceed \$97,296 in order to provide funds for the City to purchase a 100 foot mid-mount aerial fire truck. The Department has reviewed the petition and all other matters pursuant to IC 6-1.1-18.5-8. This Department takes the following action:

APPROVE:

Execution of a lease purchase agreement pursuant to I.C. 36-1-10 by the City of Bedford, Lawrence County as Lessee and Ferrara, Inc. as Lessor, **in the amount of \$440,000 for a term of five (5) years, with maximum annual lease rental payment not to exceed \$97,296**, to provide funds for the City to purchase a 100 foot mid-mount aerial fire truck. This approval is limited to the project(s) described in file #07-025 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule.

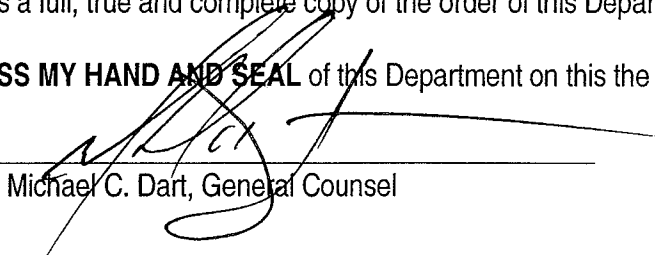
DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Melissa K. Henson, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Michael C. Dart, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 24th day of May 2007


Michael C. Dart, General Counsel

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within **20 days** after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgt/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.